

ASX Announcement

14 September 2021

The Manager
ASX Market Announcements
ASX Limited

Dear Sir/Madam,

MMA OFFSHORE LIMITED (“MMA” or “COMPANY”) – JEBSEN & JESSEN OFFSHORE PTE LTD CLAIM – UPDATE

Further to its announcement on 23 June 2021, the Company wishes to provide an update about the proceedings brought by Jebesen & Jessen Offshore Pte Ltd (**J&J**) against the Company’s wholly owned subsidiary, MMA Offshore Shipyard and Engineering Services Pte Ltd (formerly known as Jaya Shipbuilding and Engineering Pte Ltd) (**MMASES**) in the Singapore International Arbitration Centre (**SIAC**).

As previously announced:

- SIAC handed down its final award on 22 June 2021 (**Final Award**);
- Based on previous legal advice, MMASES would be entitled to apply to the High Court of Singapore for orders setting aside the Final Award; and
- MMASES was obtaining further Singapore legal advice about its next steps in this regard.

MMASES has now obtained this further legal advice. Based on this advice, MMASES filed an application with the High Court of Singapore on 13 September 2021 seeking orders to set aside the Final Award (**Set Aside Application**).

MMA will continue to keep the market updated in relation to the outcome of the Set Aside Application in accordance with its continuous disclosure obligations.

This announcement has been authorised for release to ASX by the Company’s Board of Directors.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company’s Managing Director/Chief Executive Officer on +61 8 9431 7431.

Kind regards,

MMA OFFSHORE LIMITED



DYLAN ROBERTS
Company Secretary